

MINUTES

January 29, 2018

The Village Board of Trustees held a Special Meeting on January 29, 2018 at 5:30 PM at the Village Hall by posting at First State Bank, Post Office and Village Office. Present were Chairman TJ Wilcox, Trustees Robert Dahlgren, Lucas Evans, Brian Schroeder and Nursing Home Administrator, Amy Grube. Absent Jerold Weber.

The Chairman publicly stated to all in attendance that a copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy posted in the room where the meeting was being held.

The purpose of the meeting was to discuss opening a line of credit at the First State Bank of Bertrand for the Bertrand Nursing Home & Assisted Living.

On a motion made by Schroeder, seconded by Evans, Resolution No. 364 was adopted and reads as follows:

WHEREAS, the Village of Bertrand, Nebraska is the owner of the Bertrand Nursing Home & Assisted Living facility; and

WHEREAS, the Board of Trustees of the Village of Bertrand, Nebraska deems it advisable to authorize the borrowing of certain funds for purposes of the operations of the Bertrand Nursing Home & Assisted Living.

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIRMAN AND BOARD OF TRUSTEES OF THE VILLAGE OF BERTRAND AS FOLLOWS:

1. That the Village of Bertrand, Nebraska should be and hereby is authorized to borrow and obtain loans and extensions of credit from the First State Bank Bertrand, Nebraska for purposes of the operations of the Bertrand Nursing Home & Assisted Living, with the principal amount of said borrowings, loans and extension of credit not to exceed the total sum of Fifty thousand and No dollars (\$50,000) to be paid back in a 12-month time period; and
2. That the Chairman of the Board of Trustees shall be and hereby is authorized to enter into said borrowings, loans and extension of credit on behalf of the Village of Bertrand, Nebraska, and he is hereby authorized to execute any Promissory Notes, Loan Agreements and other instruments as the First State Bank, Bertrand, may require in relation to said borrowings, loans and extensions of credit.

Voting Aye, Schroeder, Evans, Wilcox. Abstaining Dahlgren.

On a motion made by Schroeder, seconded by Dahlgren, the meeting adjourned at 5:43 PM.
Voting Aye, Schroeder, Dahlgren, Evans, Wilcox.

Lori Vinzant
Village Clerk

TJ Wilcox
Chairman of the Board